
Bumi Resources Minerals started Trial Production from Gold Mine in Poboja, Palu

Poboja, Palu, Central Sulawesi, 27 January 2020

PT Bumi Resources Minerals Tbk (“BRMS” or “the Company”) today reported that its subsidiary, PT Citra Palu Minerals (“CPM”), has just started the Trial Production in its processing plant in Poboja, Palu (Central Sulawesi).

Mr. Suseno Kramadibrata, BRMS’ CEO, said, “The Wet Run (Load) Test was successfully completed on the 22nd of January. A few adjustments need to be made, as anticipated, so that the equipment can function properly.”

Mr. Suseno, further added, “We had just started the Trial Production on the 23rd of January. This is to make sure that our machinery and equipment can process the gold ores into Dore Bullion with more than 45% gold content. During the first test, we successfully produced 297 gram of Dore Bullion. This is enough to confirm that the “Start-to-End” production process in our Poboja’s facility works well.”

BRMS owns 96.97% share in CPM which operates 85,180 hectares of gold mining concession in Central and South Sulawesi. As part of the concession, the Poboja mine site is estimated to have ore reserves of 3.9 million tons and ore resources of 7.9 million tons, with more than 4 g/t gold grade.

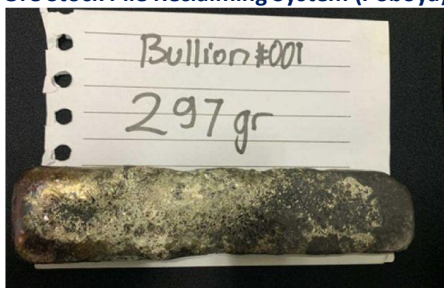
As previously disclosed, BRMS plans to produce around 100,000 tons of ores in year 2020 and 180,000 tons of ores in 2021. The produced Dore Bullions will be sent to the Logam Mulia smelting facility in Jakarta to be processed into Gold Bars in February 2020.



Ore Stock Pile Reclaiming System (Poboja)



SAG & Ball Milling Facility (Poboja)



Dore Bullion From First Trial Production



Dore Bullion From First Trial Production

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Sincerely,
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