

Press Release

Bumi Resources Minerals to start plant commissioning soon in Palu Gold Project

Jakarta, 7 October 2019

PT Bumi Resources Minerals Tbk (“BRMS” or “The Company”) today reported that the construction of its production facility in the Poboya’s Gold Mine Site in Palu (Sulawesi) is nearly completed. Through its 96.97% owned subsidiary, PT Citra Palu Minerals, BRMS operates over 85,180 hectares gold mine concession in Central and South Sulawesi. The gold mine project has around 3.9 million ton of ore reserves and 7.9 million ton of ore resources.

Citra Palu Project	Tonnage (Ore)		Mineral	Grade	Contained Metal	
	100%	Equity			100%	Equity
	('000 tonnes)					
Resource	7,940	7,699	Gold	4,3 g/tonne	1.1 MOz	1.06 MOz
Reserves	3,940	3,820		5.3 g/tonne	0.6 MOz	0.58 MOz

Mr. Suseno Kramadibrata (“Seno”), CEO & President Director of BRMS, just returned from his visit to the Poboya gold mine site from 30 Sept to 4 Oct 2019 to monitor the progress of the project.

Mr. Seno, said, “We expect to commission our production facility soon. Hopefully, the trial production from our Poboya mine site can commence in the 4th Quarter of 2019 as scheduled.”

As previously disclosed, BRMS’ gold mine project in Poboya, Palu is expected to start trial production in the 4th Quarter 2019. First year production is estimated at 100,000 tons of ore. The production level is expected to go up to 180,000 tons of ore in the 2nd year.

Some photos documenting the project’s facilities during Mr. Seno’s visit can be seen below.



Electrowinning Cell Capsule



Processing Facilities



Sag Mill



Gold Recovery & Leach Tanks

- For any question relating to this release, please contact: Herwin Hidayat – Director & Investor Relations PT Bumi Resources Minerals Tbk. at +628118606531. Other related Company information can be found at www.bumiresourcesminerals.com.

Sincerely,
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