

Press Release

Bumi Resources Minerals reports improved financial ratios in its full year 2018 results

Jakarta, 26 March 2019

PT Bumi Resources Minerals Tbk (“BRMS” or “the Company”) today reported its year end 31 December 2018 financial results.

Herwin W. Hidayat (Director / Investor Relations) said, “We have showed quite a few financial improvements in 2018, which include the following:”

- Successful divestment of BRMS’ 51% share in PT Dairi Prima Mineral (“DPM”), the zinc & lead project, to NFC China (“NFC”) for \$ 198 million.
- Repayment of the 3rd party loans using the proceed received from divesting 51% share in DPM to NFC (3rd party loans decrease by 60% from 2017 to 2018).
- Decrease in Interest & Finance Charges (by 99% from 2017 to 2018).
- Improved cash and deposit balance to commence the construction of the gold project (“PT Citra Palu Minerals” or “CPM”) and the zinc project (DPM).
- Improved overall liquidity ratio.

Suseno Kramadibrata (Director/ Chief Operating Officer) also explained, “In addition to those financial improvements, we are also progressing operationally. Both DPM and CPM secured their respective 30 years Production Permits (plus 3 years Construction Permit for CPM) from the Government in late 2017. Our copper & gold project in Gorontalo, Sulawesi (“PT Gorontalo Minerals” or “GM”) has just received its 30 years Production Permit (plus 3 years Construction Permit) last month.”

Suseno, further added, “This means CPM must be ready to produce gold as early as next year, while DPM and GM are scheduled to produce zinc and copper in year 2021 and 2022 respectively. Despite such schedules, our team is working hard to possibly accelerate the construction period. This may result in CPM and GM starting their first productions earlier in 2H 2019 and 2H 2020 respectively.”

(in USD)	FYE 2017	FYE 2018
Interest & Finance Charges	9,591,083	44,798

(in USD)	FYE 2017	FYE 2018
Cash & Cash Equivalents	5,247,380	8,205,883
Restricted Deposit	-	32,625,000
Loan to 3rd Parties		
Long Term Loan	99,774,985	144,929
Short Term Loan	53,995,367	53,995,367
Other Payables to 3rd Parties	58,277,643	32,312,822
Equity	564,312,994	518,949,601

	FYE 2017	FYE 2018
Debt to Equity ⁽¹⁾	0.38	0.17
Net Debt to Equity ⁽²⁾	0.37	0.09

Notes: (1) Debt to Equity = Loan to 3 rd Parties / Equity.

(2) Net Debt to Equity = (Loan to 3 rd parties – Restricted Deposit – Cash&cash Equivalents) / Equity.

- **For any question relating to this release, please contact:** Herwin Hidayat – Director & Investor Relations PT Bumi Resources Minerals Tbk. at +628118606531 Other related Company information can be found at www.bumiresourcesminerals.com.

Herwin W. Hidayat
Director & Investor Relations
PT Bumi Resources Minerals Tbk.

Press Release

Bumi Resources Minerals menyampaikan rasio keuangan yang membaik dalam kinerja keuangannya di tahun 2018

Jakarta, 26 Maret 2019

PT Bumi Resources Minerals Tbk (“BRMS” atau “Perusahaan”) hari ini menyampaikan kinerja keuangannya yang berakhir pada tanggal 31 Desember 2018.

Herwin W. Hidayat (Direktur / Investor Relations) mengatakan, “Perusahaan telah menunjukkan beberapa perbaikan kinerja keuangannya ditahun 2018, yang mencakup hal-hal sebagai berikut:”

- Keberhasilan dalam divestasi 51% saham BRMS di PT Dairi Prima Mineral (“DPM”), proyek seng & timah hitam, ke NFC China (“NFC”) senilai \$ 198 juta.
- Pelunasan pinjaman ke pihak ketiga dengan menggunakan dana hasil penjualan saham di DPM ke NFC (Pinjaman ke pihak ketiga turun sebesar 60% dari 2017 ke 2018).
- Penurunan Beban Bunga & Keuangan (sebesar 99% dari 2017 ke 2018).
- Bertambahnya saldo kas dan deposito Perusahaan untuk dapat memulai pekerjaan konstruksi di proyek tambang emas (“PT Citra Palu Minerals” atau “CPM”) dan di proyek tambang seng (DPM).
- Semakin membaiknya rasio likuiditas Perusahaan secara menyeluruh.

Suseno Kramadibrata (Direktur / Chief Operating Officer), juga menjelaskan, “Selain membaiknya kinerja keuangan tersebut, kami juga mengalami kemajuan secara operasional. Kedua proyek di DPM dan CPM telah berhasil mendapatkan Izin Produksi selama 30 tahun (plus 3 tahun Izin Konstruksi untuk CPM) dari Pemerintah pada akhir tahun 2017. Proyek tambang tembaga & emas kami di Gorontalo, Sulawesi (“PT Gorontalo Minerals” atau “GM”) juga baru saja mendapatkan Izin Konstruksi (3 tahun) dan Produksi (30 tahun) bulan lalu.”

Suseno menambahkan, “Hal ini menandakan bahwa CPM harus sudah siap untuk memproduksi emas di tahun depan, sedangkan DPM dan GM di rencanakan untuk dapat memulai produksi seng dan tembaga masing-masing di tahun 2021 dan 2022. Terlepas dari skedul yang telah direncanakan tersebut, tim kami sedang bekerja keras untuk mempercepat periode konstruksi sehingga CPM dan GM dapat memulai produksinya lebih awal masing-masing di akhir tahun 2019 dan di akhir tahun 2020.”

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