

## Bumi Resources Minerals reported 1Q 2020 positive financial results

Jakarta, 2 June 2020

PT Bumi Resources Minerals Tbk (“BRMS” or “the Company”) today reported its positive financial results in 1Q 2020. The Company booked \$ 991,860 Revenue, \$ 903,049 Gross Income, and \$ 161,265 Net Profit as per March 31, 2020.

Around \$ 892,000 of the Company’s Revenues come from the mining advisory services, while the remaining \$ 99,860 come from the sale of gold to PT Aneka Tambang Tbk (the Company’s subsidiary, PT Citra Palu Minerals, processed its ores into dore bullions and refined them into gold at ANTM’s smelter during the trial production in the 1Q 2020).

### 1Q 2020 FINANCIAL HIGHLIGHTS

(in USD)	1Q 2019	1Q 2020
Revenues	1,260,530	991,860
Net Income	81,724	161,265
	FY 2019	1Q 2020
Cash	752,333	226,442
3 <sup>rd</sup> Party Trade Receivable	0	292,163
Inventory	1,800,560	2,270,977
Restricted Deposit for project	32,625,000	32,625,000
Short Term Loan	53,995,367	53,995,367
3 <sup>rd</sup> Party Payable	52,262,673	53,028,512

BRMS’ Poboya producing plant has successfully produced and sent more than 10 kg dore bullions in the first quarter 2020 to the Logam Mulia smelter which is operated by PT Aneka Tambang Tbk (“ANTM”). The plant has 500 tons of ore processing capacity per day. The Poboya gold mine site in Palu (Sulawesi) is operated by PT Citra Palu Minerals (“CPM”), a subsidiary of BRMS.

Volume of Dore Bullions produced by BRMS’ subsidiary (CPM) in the 1Q 2020

Date	Dore Bullion	Estimated Processed Gold
18 Feb 2020	679 gr	557 gr
3 Mar 2020	4.3 kg	1.3 kg
17 Mar 2020	5.3 kg	1.6 kg

- For any question relating to this release, please contact: Herwin Hidayat – Director & Investor Relations PT Bumi Resources Minerals Tbk. at +628118606531. Other related Company information can be found at [www.bumiresourcesminerals.com](http://www.bumiresourcesminerals.com).

Sincerely,  
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