

Press Release

Bumi Resources Minerals reported positive 1H 2019 financial results

Jakarta, 31 July 2019

PT Bumi Resources Minerals Tbk (“BRMS” or “the Company”) reported profitable operation in its 1H 2019 financial results.

BRMS is expected to start production from its gold project in Palu (Sulawesi) in the 4th quarter 2019. The Company is also working closely with its partner, NFC China, to complete the infrastructure development works, and is on track to commence the production from its zinc and lead project in Dairi (North Sumatera) in 2021. Meanwhile, BRMS continues to explore opportunity to accelerate the production plan from its copper project in Gorontalo (Sulawesi).

As per 1H 2019, BRMS’ liquidity ratio remains strong with debt to equity ratio of 0.17x.

(in USD)	1H 2018	1H 2019
Interest & Finance Charges	(7,748,007)	(14,191)
Net Profit (Loss)	(10,064,517)	950,588

(in USD)	FYE 2018	1H 2019
Cash & Cash Equivalents	8,205,883	4,728,330
Restricted Deposit	32,625,000	32,625,000
Loan to 3 rd Parties		
Long Term Loan	144,929	73,250
Short Term Loan	53,995,367	53,995,367
Other Payables to 3 rd Parties	32,312,822	32,258,480
Equity	518,949,601	520,161,680

	FYE 2018	1H 2019
Debt to Equity ⁽¹⁾	0.17	0.17
Net Debt to Equity ⁽²⁾	0.09	0.09

Notes: (1) Debt to Equity = Loan to 3rd Parties / Equity.

(2) Net Debt to Equity = (Loan to 3rd parties – Restricted Deposit – Cash&cash Equivalents) / Equity

- For any question relating to this release, please contact: Herwin Hidayat – Director & Investor Relations PT Bumi Resources Minerals Tbk. at +628118606531. Other related Company information can be found at www.bumiresourcesminerals.com.

Sincerely,
Herwin W. Hidayat
 Director & Investor Relations
 PT Bumi Resources Minerals Tbk.