

## Press Release

### Bumi Resources Minerals starts its partnership with NFC China to develop the zinc project in Dairi, North Sumatera

Jakarta, 24 September 2018

PT Bumi Resources Minerals Tbk (“BRMS” or “the Company”) today reported that it has commenced the partnership with NFC China (“NFC”) to develop its zinc and lead project in Dairi, North Sumatera. As previously reported, BRMS sold its 51% share in PT Dairi Prima Mineral (“DPM”) to NFC for approximately \$ 198 million.

Mr. Fuad Helmy, BRMS’ Director & CFO, said, “Part of the sale proceed will be used to deleverage the Company’s balance sheet and to acquire PT Aneka Tambang Tbk’s 20% share in DPM (ANTM’s news release 1 March 2018 & June 2018 financial statement notes). The remaining proceed is allocated to develop the zinc project in Dairi and the other copper and gold projects in Palu and Gorontalo, Sulawesi. Post the loan repayment, the Company’s liquidity is expected to improve significantly.”

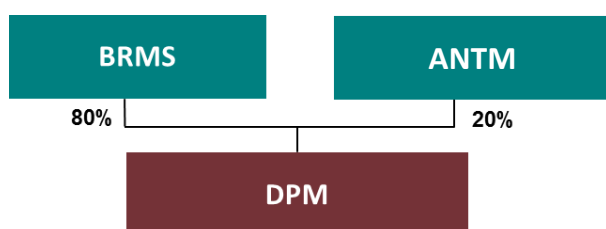
Mr. Muhammad Sulthon, BRMS’ Director & Corporate Secretary, explained, “We worked hard to meet all the required documentations to finalize such divestment deal. The partnership with NFC is expected to accelerate the first production from DPM and also to gain access to the low cost source of fund in China.”

Mr. Suseno Kramadibrata, BRMS’ Director & COO, added, “We hope that the partnership with NFC would allow us to commence zinc and lead production from DPM by year 2020. At the same time, now that the zinc project is already up and running, we can focus our attention toward the 96% owned gold project in Palu and the 80% owned copper project in Gorontalo. Both projects are in Sulawesi, and the Palu project is expected to start commercial production by end of 2020.”

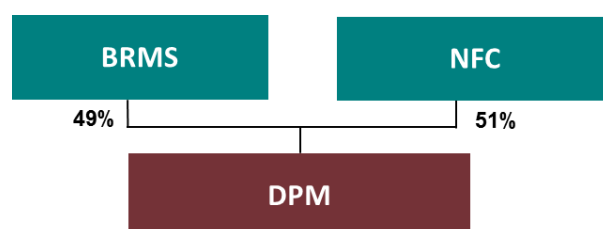
#### Based on 30 Jun 2018 audited Financial Report

	Before Loan Repayment (actual)	After Loan Repayment (estimated)
Debt	\$161,318,104	\$53,995,367
Equity	\$554,185,027	\$554,185,027
<b>Debt to Equity Ratio</b>	<b>0.29x</b>	<b>0.09x</b>

#### Before divestment to NFC



#### After divestment to NFC



- For any question relating to this release, please contact: Herwin Hidayat – Director & Investor Relations PT Bumi Resources Minerals Tbk. at +628118606531. Other related Company information can be found at [www.bumiresourcesminerals.com](http://www.bumiresourcesminerals.com).

Sincerely,  
**Herwin W. Hidayat**  
 Director & Investor Relations  
 PT Bumi Resources Minerals Tbk.