

Press Release

BRMS reported improved liquidity in its 2017 Consolidated Financial Report

Jakarta, 2 April 2018

Herwin Hidayat, Director of Investor Relations for PT Bumi Resources Minerals Tbk. (“BRMS” or “the Company”) today confirmed the tabling of the Year 2017 Financial Results for BRMS.

Highlights include:

1. A successful rights issue and the conversion of US\$232 million in debt and payables to equity, improving the Debt-to-Equity ratio from 0.44 to 0.27.
2. The combination of debt retirement in 2016 and 2017 reduced interest payments & finance related costs from US\$107 million in 2016 to US\$63 million in 2017.
3. Losses per 1,000 shares were reduced from US12.34 cents to US5.81 cents.

When asked for his comments, BRMS CEO and President Director, Andrew Neale, said that his disappointment in 2017 was the inability to close the previously reported Conditional Share Purchase Agreement (CSPA) with NFC (Nonferrous Metals Corporation of China) for 51% of PT Dairi Prima Minerals for US\$198 million. However, both parties remain confident that closure will occur in the first half of 2018. These funds are earmarked to complete the deleveraging of the balance sheet and will give BRMS the flexibility to raise the funding required to start construction of the 80,000 ounces/year Palu gold project (Sulawesi) in 2018.

BRMS is listed on the Indonesian Stock Exchange and is rapidly transitioning from an exploration and mining asset holding company to an active production company through the development of its three late-stage exploration projects in Indonesia.

	2016	2017
Bank's Loan	\$ 281,334,739	\$ 153,770,352
Equity	\$ 637,723,051	\$ 564,312,994
Interest Charge & Finance Cost	\$ 107,655,218	\$ 63,586,450
Debt to Equity Ratio	0.44	0.27

- For any question relating to this release, please contact: Herwin Hidayat – Director & Investor Relations PT Bumi Resources Minerals Tbk. at 021 5794 5698. Other related Company information can be found at www.bumiresourcesminerals.com.

Sincerely,
Herwin W. Hidayat
Director & Investor Relations
PT Bumi Resources Minerals Tbk.