

Press Release

Bumi Resources Minerals showed improved liquidity in its 1H 2017 financial report

Jakarta, 31 August 2017

PT Bumi Resources Minerals Tbk (“BRMS” or “the Company”) today published its audited 1H 2017 consolidated financial statement.

Andrew Neale, the Company’s President Director & CEO said, “The Company has successfully deleveraged its balance sheet following the successful shares issuance and debt to equity swap agreements in the past 2 months. Mr. Neale further added, “Our third party debt and payables to vendors were reduced by 47% and 81% respectively from Dec 2016 to Jun 2017. Consequently, our debt to equity ratio improves from 44% to 19% during the same period.”

On the operation side, Suseno Kramadibrata, the Company’s Director & COO explained, “The sale of the 51% share of the Dairi Prima Mineral’s zinc & lead project (“DPM”) to the China Nonferrous Metal Industry’s Foreign Engineering & Construction Co. Ltd. (“NFC China”) or its affiliates remains on track. The arrival of NFC China or its affiliates as a shareholder and EPC contractor of the DPM project is expected to accelerate commercial production and significantly de-risks the project from the Company’s perspective.”

As previously disclosed in the Company’s press release dated 21 June 2017, the proceeds from DPM’s share divestment is to be used to reduce the outstanding loan facility related to DPM and fund the development of Dairi’s zinc & lead project, and the gold & copper projects in Palu and Gorontalo.

-
- For any question relating to this release, please contact: Herwin Hidayat – Director & Investor Relations PT Bumi Resources Minerals Tbk. at 021 5794 5698. Other related Company information can be found at www.bumiresourcesminerals.com.

Sincerely,
Herwin W. Hidayat
Director & Investor Relations
PT Bumi Resources Minerals Tbk.