

Press Release

PT Citra Palu Minerals (a subsidiary of Bumi Resources Minerals) obtains a Construction & Production Permit to develop the Palu gold mine in Sulawesi

Jakarta, 23 November 2017

PT Bumi Resources Minerals Tbk (“BRMS” or “The Company”) today reported that its subsidiary, PT Citra Palu Minerals (“CPM”), has received a Construction & Production Permit from the Ministry of Energy & Mineral Resources. This permit is essential to develop the Company’s gold mine to be located near Palu in Central Sulawesi.

The permit allows for a 3-year period for CPM to construct the mining and processing facilities. Upon construction completion, The Company is fully permitted to commence production for up to 30 years, i.e. to the end of 2050.

As previously disclosed, CPM plans to develop a conventional gold mine in the vicinity of Palu, using technologies and processes that have been successfully and safely implemented at other operations in Sulawesi, Halmahera, Sumatra, Java, Kalimantan and other locations in Indonesia. The expected ore production rate as described in The Company’s approved Feasibility Study will be 600,000 tons of ore per annum. The approval of this Construction & Production Permit will allow CPM to commence commercial production in the latter part of 2020.

- **For any questions relating to this release, please contact:** Herwin Hidayat – Director & Investor Relations PT Bumi Resources Minerals Tbk. at 021 5794 5698. Other related Company informations can be found at www.bumiresourcesminerals.com

Sincerely,
Herwin W. Hidayat
Director & Investor Relations
PT Bumi Resources Minerals Tbk.