

Press Release

Bumi Resources Minerals' subsidiary completed the Newmont Nusa Tenggara divestment deal

Jakarta, 3 November 2016

PT Bumi Resources Minerals (“BRMS” or “the Company”) today reported that its 75% owned subsidiary, PT Multi Daerah Bersaing (“MDB”), just completed all of the conditions set forth in the Conditional Sales & Purchase Agreement signed on 30 June 2016. MDB divested its 24% share in PT Newmont Nusa Tenggara (“NNT”) to PT Amman Mineral Internasional (“AMI”) for a final price of US\$ 400 million.

As part of the agreement’s condition, BRMS looks forward to reducing the total outstanding loan facilities both at the subsidiary’s and at the BRMS’ levels. Consequently, the Company’s liquidity is expected to improve.

BRMS’ CEO, Mr. Suseno Kramadibrata, said, “The proceed from the NNT’s shares divestment will be used to repay most of the outstanding loan facilities. Hence, we expect the Company’s consolidated debt to equity ratio to show significant improvement. We also continue developing our other gold, copper, zinc, and lead projects in Citra Palu Minerals, Gorontalo Minerals and Dairi Prima Mineral.”

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- **For any question relating to this release, please contact:** Herwin Hidayat – Investor Relations PT Bumi Resources Minerals Tbk. at 021 5794 5698. Other related Company information can be found at www.bumiresourcesminerals.com

Sincerely,
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