

Press Release

BRMS completed Dry Run Test; Now starting Wet Run Test in Poboaya Gold Mine Site (Palu)

Jakarta, 23 December 2019

PT Bumi Resources Minerals Tbk (“BRMS” or “the Company”) today reported that its subsidiary, PT Citra Palu Minerals (“CPM”), has started the Wet Run (Load) Test in its gold ore processing plant in Poboaya, Palu (Sulawesi) on the 23rd of December 2019. Wet Run Test is when all of the equipments within the plant are tested together, using water, chemical, and sample ores before they are fully operated.

Mr. Suseno Kramadibrata, BRMS’ CEO, said, “The Dry Run (No Load) Tests was completed on the 21st of December. We have just started the Wet Run Test to fine tune the equipments so that they can function well. Once the processing plant and the operating system can run properly, we expect to proceed with the Trial Production in January 2020.”

BRMS owns 96.97% share in CPM which operates 85,180 hectares of gold mining concession in Central and South Sulawesi. As part of the concession, the Poboaya mine site is estimated to have ore reserves of 3.9 million tons and ore resources of 7.9 million tons, with more than 4 g/t gold grade. As previously disclosed, BRMS plans to start its **TRIAL PRODUCTION** of gold from the Poboaya mine site in January 2020.



Crusher



Thickener & Leach Tanks



Conveyor Filter Press



Recovery Plant



Filter Press Construction



Carbon In Leach Tank

- For any question relating to this release, please contact: Herwin Hidayat – Director & Investor Relations PT Bumi Resources Minerals Tbk. at +628118606531. Other related Company information can be found at www.bumiresourcesminerals.com.

Sincerely,
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PT Bumi Resources Minerals Tbk.

ATTACHMENT NEXT PAGE



BRM
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Poboaya Gold Ore Processing Plant

