

Press Release

Bumi Resources Minerals booked positive 9M 2019 Financial Results and expects Palu gold mine to start operation soon

Jakarta 30 October 2019

PT Bumi Resources Minerals Tbk (“BRMS” or “the Company”) reported profitable operations in its first 9 months 2019 financial results. As disclosed earlier, BRMS is on schedule to commence the plant’s operations in its Poboya Gold Mine Site (Palu, Sulawesi), which is operated by the Company’s subsidiary, PT Citra Palu Minerals by end of this year. The Company’s management also plans to accompany a few equity analysts and fund managers on a site visit trip to the Company’s processing facilities in Poboya soon.

Mr. Suseno Kramadibrata, BRMS’ CEO, explained, “We expect to start our plant’s operations in Poboya by end of this year. This will be followed by trial production from the mine site as soon as possible.”

The Company is also working closely with its partner NFC China, to complete the infrastructure development works in its zinc and lead project in Dairi, North Sumatera. Meanwhile, BRMS continues to explore opportunity to accelerate the production schedule from its copper project in Gorontalo, Sulawesi.

As per 9M 2019, BRMS’ liquidity remains strong with debt to equity ratio of 0.17x

(in USD)	9M 2018	9M 2019
Interest & Finance Charges	(29,965)	(17,761)
Net Profit (Loss)	(93,953,589)	1,052,119

(in USD)	FYE 2018	9M 2019
Cash & Cash Equivalents	8,205,883	836,736
Restricted Deposit	32,625,000	32,625,000
Loan to 3rd Parties		
Long Term Loan	144,929	21,899
Short Term Loan	53,995,367	53,995,367
Other Payables to 3rd Parties	32,312,822	32,288,499
Equity	518,949,601	520,361,393

	FYE 2018	9M 2019
Debt to Equity (1)	0.17	0.17
Net Debt to Equity (2)	0.09	0.10

Notes: (1) Debt to Equity = Loan to 3rd Parties / Equity.

(2) Net Debt to Equity = (Loan to 3rd parties – Restricted Deposit – Cash&cash Equivalents) / Equity

- For any question relating to this release, please contact: Herwin Hidayat – Director & Investor Relations PT Bumi Resources Minerals Tbk. at +628118606531. Other related Company information can be found at www.bumiresourcesminerals.com.

Sincerely,
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PT Bumi Resources Minerals Tbk.